

SPRING CREEK SAGINAW HOA

Managed by Essex Community Management LLC

Notice mailed to all owners/members of record via USPS on May 10, 2021.

Announcement of Homeowner Assessment (HOA Dues) Increase to Begin July 1, 2021

The Board of Directors of the Spring Creek Saginaw HOA has approved an increase in the rate of homeowner assessments (HOA Dues) from \$75 quarterly billings (for a total of \$300 per year) to \$90 quarterly billings (for a total of \$360 per year) per property. Third quarter invoices, issued in June, will reflect the new amount owed as of July 1, 2021.

As discussed in previous Board of Directors meetings, the dues increase has become necessary to provide funding for improvements to HOA property, as well as to establish a Reserve account for the same. This is the first increase in the dues rate since the beginning of the HOA in 2008.

NOTE – Homeowners please be sure to modify any scheduled automatic payments to reflect the increased dues amount. This includes payments you may have set up through:

- Your AppFolio online payment portal
- The older Alliance Bank online payment system
- Your Bank issued checks payable to the HOA such as in a Bill Pay arrangement.

If you have any questions, please contact me using the information below. Thank you!

On Behalf of the HOA Board of Directors,

Steve Layne
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